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**STRAITS OIL TOOLS SDN. BHD. (809302-D)**  
E-B2-3A, Neo Damansara, Jalan PJU 8/1,  
Damansara Perdana, 47820 Petaling Jaya,  
Selangor D.E., Malaysia.

Attn: Mr. Nik Mohd Redza Nik Aziz  
-Managing Director

Date: 07<sup>th</sup> January 2019      Ref: C19-0002-M

Dear Sir,

**SUBJECT: EXCLUSIVE APPOINTMENT LETTER**

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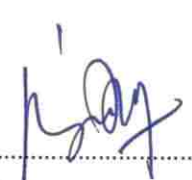
We, **Ringo Valvulas S.L.** hereby confirm that your company, **Straits Oil Tools Sdn. Bhd.** has been appointed as our **Exclusive Agent** specifically in Oil and Gas market in the territory of Malaysia for our products as follows:

**HIGH INTEGRITY PRESSURE PROTECTION SYSTEM (HIPPS)**

This appointment shall be effective from **07<sup>th</sup> January 2019** for a period of **two (2) years** and must be renewed in writing before expiration.

Thank you.

Yours faithfully,  
RINGO VALVULAS, S.L.

  
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Ong Poh Beng  
Regional Director -ASIA PACIFIC

Cc: José María López -Commercial Director